

State of Utah

Department of Natural Resources

ROBERT L. MORGAN Executive Director

Division of Oil, Gas & Mining

LOWELL P. BRAXTON
Division Director

OLENE S. WALKER
Governor

GAYLE F. McKEACHNIE Lieutenant Governor

May 14, 2004

Ryan Elkins Wells Fargo Bank American Stores Building 299 South Main Street Salt Lake City, Utah 84111

Subject: Authorization for Release of Reclamation Surety, Certificate of Deposit # Crown Asphalt Ridge, LLC; AROC #1/Asphalt Ridge Mine; M/047/032, Uintah County, Utah

Dear Mr. Elkins:

Wells Fargo Bank is currently holding certificate of deposit on behalf of the Division of Oil Gas and Mining, as a surety for reclamation of the AROC #1/Asphalt Ridge Mine, permit number M/047/032, in Uintah County, Utah. This certificate of deposit is in the amount of \$138,701. On October 9, 2003, the Division of Oil, Gas and Mining authorized you to change the name on this certificate of deposit from Crown Asphalt Corporation to Crown Asphalt Ridge, LLC.

On March 15, 2004, Crown Asphalt Ridge, LLC, submitted a replacement surety in the form of a letter of credit. They have also requested that the certificate of deposit be liquidated and a check for those funds be made payable to Crown Asphalt Ridge, LLC, and delivered to Mr. E. Blaine Rawson, Holme Roberts and Owen LLP, 299 South Main Street, Suite 1800, Salt Lake City, Utah 84111-2263. This letter serves as authorization for you to liquidate the certificate of deposit #1005018007 and deliver the funds as requested. When this transaction has been accomplished, please furnish us with written confirmation that the full release of this surety has been completed.



Ryan Elkins Page 2 of 2 M/047/032 May 14, 2004

If you have any questions or concerns about this action, please contact Mary Ann Wright at 801-538-5306 or Wayne Hedberg at 801-538-5286. Thank you for your assistance in this matter.

Sincerely,

Lowell P. Braxton, Director Division of Oil, Gas and Mining

LPB:PBB:jb

00:

Blaine Rawson, Holme Roberts and Owen Paul Feltch, Uintah County Roads Department John Blake, SITLA

Mary Ann Wright, OGM Wayne Hedberg, OGM

O:\M047-Uintah\M0470032-Crown-AsphaltRidge\final\rel-bank-05142004.doc